Rational Choice In An Uncertain World

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this book explores international human resource management ihrm practices in the contexts of high uncertainties it encompasses situations of financial crisis political and civil uncertainty environmental collapse and recession research on unstable and unpredictable contexts on business and hrm remain relatively scarce and scattered across disciplines this volume brings together recent thinking from a range of different perspectives and methodologies mnes are often distinguished by the supposedly superior ability to implement highly tactical more robust talent management practices including work based hrm led and international systems in line with the rest of their worldwide operations however they often fall short the chapters in this book explore the how why and when at a theoretical level this

collection brings together developments and extensions of a range of salient theories they explore common methodological challenges and ways forward for future researchers on hrm in high contextual uncertainty the chapters in this book were originally published as a special issue of the international journal of human resource management

robert rubin was sworn in as the seventieth u s secretary of the treasury in january 1995 in a brisk ceremony attended only by his wife and a few colleagues as soon as the ceremony was over he began an emergency meeting with president bill clinton on the financial crisis in mexico this was not only a harbinger of things to come during what would prove to be a rocky period in the global economy it also captured the essence of rubin himself short on formality quick to get into the nitty gritty from his early years in the storied arbitrage department at goldman sachs to his current position as chairman of the executive committee of citigroup robert rubin has been a major figure at the center of the american financial system he was a key player in the longest economic expansion in u s history with in an uncertain world rubin offers a shrewd keen analysis of some of the most important events in recent american history and presents a clear consistent approach to thinking about markets and dealing with the new risks of the global economy rubin s fundamental philosophy is that nothing is provably certain probabilistic thinking has guided his career in both business and government we see that discipline at work in meetings with president clinton and hillary clinton chinese premier zhu rongji alan greenspan lawrence summers newt gingrich sanford weill and the late daniel patrick moynihan we see rubin apply it time and again while facing financial crises in asia russia and brazil the federal government shutdown the rise and fall of the stock market the challenges of the post september 11 world the ongoing struggle over fiscal policy and many other momentouseconomic and political events with a compelling and candid voice and a sharp eye for detail rubin portrays the daily life of the white house confronting matters both mighty and mundane as astutely as he examines the challenges that lie ahead for the nation part political memoir part prescriptive economic analysis and part personal look at business problems in an uncerta

this publication part of the decision makers series explores the key principles of successful risk management analysis and business decision making both for the professional and lay person covering a range of aspects including psychology information management leadership and organisational culture topics dealt with include the types of risk businesses can face probability and impact the theory and reality of risks and decision making and effective responses when things go wrong featuring a number of real world examples the information is given in a modular structure with suggestions for further reading

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